Tumkur University

Department of Studies & Research in Commerce

National Conference on **"Economic Growth through Innovative Entrepreneurship"** 5th May 2012

Report

Department of Studies & Research in Commerce organised a National Conference on the theme *"Economic growth through Innovative Entrepreneurship"* and was held at Sri M. Visveswaraya Auditorium, Tumkur University, Tumkur, on 5th May 2012.

The Conference was inaugurated by Mr. Suhas Gopinath, CEO & President Globals. He released an ISBN edited book *"Economic growth through Innovative Entrepreneurship"*, edited by Dr.G.Sudarsana Reddy, Organising Secretary & Associate Professor, Dept of Studies & Research in Commerce.

Mr. Suhas Gopinath, the Chief Guest in his inaugural speech shared his journey on how he became a successful young entrepreneur of the world. He stated that skills and experience play a vital role in building a successful enterprise, further he stressed that an individual cannot be assessed on the basis of education but it is the zeal, knowledge, skills and enthusiasm that help a man achieve great heights. An innovative entrepreneur is one who can innovate a new idea to improvise an existing product rather than coming out with a new product. Further, he stressed that it is essential for innovate entrepreneurs to identify the opportunities around them to scale up to the heights to become successful and put ideas into reaction thereby they can be creative and self-confident.



Mr.Suhas Gopinath inaugurating the National Conference. (From left) Dr.Pralhad Rathod, Dr.C. Shobha, Dr.G.Sudarsana Reddy, Shri. H. Somashekhar and Prof. Paramashivaiah,



Release of the Conference proceedings in the form of ISBN Edited book

Mr. H. Somashekar, Director General, National Academy of RUDSETI, Bangalore, delivered the key note address. He stated that India has produced thousands of successful entrepreneurs who have played a major role in the economic development of a country. But, entrepreneurs in India face lot of problems compared to other nations. It is the primary responsibility of the government to promote rural, women, and social and education entrepreneurship by creating an eco-system which fosters the growth of innovative entrepreneurs. He focused on the role of educational institutions in fostering entrepreneurial talent among the young population to be self-reliant and employed which can solve the problem of providing employment opportunities in various sectors of the economy.



Key Note Address by Shri.H. Somashekhar

Prof. P. Paramashivaiah, Dept. of Studies & Research in Commerce delivered the presidential remarks. He highlighted on developing innovative entrepreneurs in the economic development for the country. He focused that the government, financial institutions and educational institutions should play a major role in motivating the young population of the country to be innovative and creative for becoming successful entrepreneurs to lead the nation which can solve the problem of unemployment.

The conference was organised into five Tracks. A separate session was arranged for students to present their papers and share their views. Organisers received 130 papers. The papers were presented in five technical tracks –

Track 1: Student Paper Presentations: The session was chaired by Dr.Y.Subbarayudu, Asst. Professor, Dept. of Business Administration, Yogi Vemana University, YSR District, and Dr.C.Shobha was the Rapporteur. 15 papers were presented on issues - rural entrepreneurship: the base for a brighter tomorrow, entrepreneurship development: the role of institutions, rural women entrepreneurship in India: opportunities and challenges, emerging trends, economic growth through Innovative entrepreneurship in bricks Industry, entrepreneurship and economic development with special emphasis on cotton industries, and social entrepreneurs for economic development.

Track 2: Women Entrepreneurship: The session was chaired by Prof. Suresh B.H, Finance Officer, University of Mysore, Mysore. The lead speaker for the session was Prof. G.T Govindappa, Dept. of Commerce, Davangere University, Davangere. 35 papers were presented in this session covering issues: Women entrepreneurship – prospects, problems and emerging trends, role of women peasants in agricultural activities in Karnataka, female workforce & growth of women in India, developing women entrepreneurs through Institutional Intervention, impact of SHGS on economic empowerment of rural women, and role of media in women entrepreneurship.

Track 3: Role of Institutions in Entrepreneurship Development and Social Entrepreneurship: The session was chaired by Prof. P.Mohan Reddy, Dept. of Commerce, Sri Venkateswara University, Tirupati, Andhra Pradesh. The lead speaker for the session was Prof. Ranganath K, Director, AEEC, AIMS, Bangalore. 30 papers were presented in this session on issues like role of institutes on entrepreneurship development, entrepreneurship education in India's higher education system, venture capital industry in India, corporate social entrepreneurship in India, social entrepreneurship and its need for the society and Intrapreneurship.

Track 4: Rural Entrepreneurship: The session was chaired by Prof. B. Ramachandra Reddy, Dept. of Commerce, Sri Venkateswara University, Tirupati, Andhra Pradesh. The lead speaker for the session was Mr. Ramesh, Chief Faculty I/c, EDI, Bangalore. 30 papers were presented covering the issues rural entrepreneurship: role, opportunities, challenges, role of government in promoting rural entrepreneurship.

Track 5: Entrepreneurial Finance: The session was chaired by Prof. P. Paramashivaiah, Dept. of Commerce, Tumkur University. The lead speaker for the session was Dr. M.R. Shollapur, Director, P.G Dept. of Studies & Research in Management, SIT, Tumkur. 30 papers were presented on issues like industrial finance backbone for entrepreneur, and venture capital - a source of entrepreneurial finance.



Valedictory Address by Shri.H. Somashekhar. From left: Dr.M. Jayaramu, Dr.M.R. Shollapur, Prof. P. Paramashivaia, and Dr.G.Sudarsana Reddy

Shri. Glen Brass, Founder & Principal Advisor, Peoples Pulse delivered valedictory address and stressed the need for addressing the problems faced by entrepreneurs. 200 teachers and 75 student delegates attended the conference.